

Newport University

School of Business Administration

This is to certify that
Budhrani Sandeep Baldeu

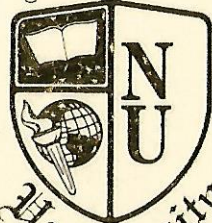
Having satisfied requirements for graduation prescribed
by this Institution, upon recommendation of the
Faculty and by the authority of the Board of Directors and
the Utah State Board of Regents, is awarded
the degree of

Master of Business Administration
Marketing

With all Rights, Honors and Privileges appertaining thereto.

March 15, 1996

Newport



Michael J. Murphy, Ed.D.
Dean

Sharon E. Dalton Ph.D.
President